



ACADEMY *of* ART UNIVERSITY®
DIFFER THE ORDINARY. CREATE THE EXTRAORDINARY™

Disclosures for Prospective Maryland Students

To view a program-specific performance fact sheet, click on the name of the program below:

[AA Advertising](#)

[AA Animation & Visual Effects](#)

[AA Fashion Communication](#)

[AA Fashion Marketing](#)

[AA Fashion Merchandising](#)

[AA Fashion Product Development](#)

[AA Fashion Styling](#)

[AA Fine Art](#)

[AA Game Design](#)

[AA Graphic Design](#)

[AA Illustration](#)

[AA Industrial Design](#)

[AA Interaction & UI/UX Design](#)

[AA Interior Architecture & Design](#)

[AA Jewelry & Metal Arts](#)

[AA Landscape Architecture](#)

[AA Motion Pictures & Television](#)

[AA Music Production](#)

[AA Photography](#)

[AA Sound Design](#)

[AA Visual Development](#)

[AAS 3-Dimensional Studio Arts](#)

[AAS Brand Communication](#)

[AAS Design of Built Environments](#)

[AAS Game Development](#)

[AAS Photography](#)

[AAS Studio Arts](#)

[AAS Technical Filmmaking](#)



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To view a program-specific performance fact sheet, click on the name of the program below:

[BARCH-Architecture](#)

[BA Architectural Design](#)

[BA Art History](#)

[BA Artificial Intelligence Marketing & Design](#)

[BA Communications & Media Technologies](#)

[BFA Advertising](#)

[BFA Animation & Visual Effects](#)

[BFA Art Education](#)

[BFA Art Education & Art History](#)

[BFA Art Education & Fine Art](#)

[BFA Art History](#)

[BFA Costume Design](#)

[BFA Fashion Communication & Styling](#)

[BFA Fashion Design](#)

[BFA Fashion Marketing](#)

[BFA Fashion Merchandising](#)

[BFA Fashion Product Development](#)

[BFA Fine Art](#)

[BFA Game Art](#)

[BFA Game Design](#)

[BFA Graphic Design](#)

[BFA Illustration](#)

[BFA Industrial Design](#)

[BFA Interaction & UI/UX Design](#)

[BFA Interior Architecture & Design](#)

[BFA Jewelry & Metal Arts](#)

[BFA Landscape Architecture](#)

[BFA Motion Pictures & Television](#)

[BFA Music Production](#)

[BFA Music Scoring & Composition](#)

[BFA Photography](#)

[BFA Sound Design](#)

[BFA Visual Development](#)

[BFA Writing for Film, Television & Digital Media](#)

[BS Game Programming](#)



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To view a program-specific performance fact sheet, click on the name of the program below:

[CERT Social Media Management](#)
[MARCH-Architecture, track 1](#)
[MARCH-Architecture, track 2](#)
[MA Advanced Architectural Design, track 1](#)
[MA Advanced Architectural Design, track 2](#)
[MA Advertising & Branded Media](#)
[MA Animation & Visual Effects](#)
[MA Art Education](#)
[MA Art History](#)
[MA Artificial Intelligence Marketing & Design](#)
[MA Communications & Media Technologies](#)
[MA Costume Design](#)
[MA Fashion Art Direction](#)
[MA Fashion Journalism](#)
[MA Fashion Marketing](#)
[MA Fashion Merchandising](#)
[MA Fine Art](#)
[MA Game Development](#)
[MA Graphic Design & Digital Media](#)
[MA Illustration](#)
[MA Interaction & UI/UX Design](#)
[MA Interior Architecture & Design](#)
[MA Jewelry & Metal Arts](#)
[MA Landscape Architecture](#)
[MA Music Scoring & Composition](#)
[MA Photography](#)
[MA Product Design](#)
[MA Sound Design](#)
[MA Visual Development](#)



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To view a program-specific performance fact sheet, click on the name of the program below:

[MFA Advertising](#)

[MFA Animation & Visual Effects](#)

[MFA Art Education](#)

[MFA Costume Design](#)

[MFA Fashion Design](#)

[MFA Fashion Marketing & Brand Management](#)

[MFA Fashion Merchandising & Management](#)

[MFA Fashion Product Development](#)

[MFA Fine Art](#)

[MFA Game Development](#)

[MFA Graphic Design](#)

[MFA Illustration](#)

[MFA Industrial Design](#)

[MFA Interaction & UI/UX Design](#)

[MFA Interior Architecture & Design](#)

[MFA Jewelry & Metal Arts](#)

[MFA Landscape Architecture](#)

[MFA Motion Pictures & Television](#)

[MFA Music Scoring & Composition](#)

[MFA Photography](#)

[MFA Sound Design](#)

[MFA Visual Development](#)

[MFA Writing for Film, Television & Digital Media](#)

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA Advertising	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	25%	20%
Program's Retention Rate^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA Animation & Visual Effects	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	75%	19%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA Fashion Communication	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	0%	11%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA Fashion Marketing	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA Fashion Merchandising	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

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Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA Fashion Product Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA Fashion Styling	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	78%	3%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA Fine Art	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	33%	14%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA Game Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	25%	8%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA Graphic Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	83%	24%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA Illustration	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	22%	29%
Program's Retention Rate^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA Industrial Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$88,470	\$91,647
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	66 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	0%	0%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA Interaction & UI/UX Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA Interior Architecture & Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	38%	12%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an interior designer certificate in Maryland an applicant must have satisfied the education requirements necessary to qualify for the National Council of Interior Design Qualification Examination. As of January 1, 2109, the educational requirements for the NCIDQ will include a minimum of 60 semester or 90 quarter credit hours of post-secondary interior design coursework that encompasses a certificate, degree, or diploma from an accredited institution.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks</p>	

	<p>in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA Jewelry & Metal Arts	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	33%	0%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA Landscape Architecture	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	0%	0%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. To qualify for a landscape architect license in Maryland an applicant must have been graduated on completion of at least a 4-year curriculum in a design-related discipline from a college or university that is accredited by, or is a constituent of an institution accredited by, the Middle States Association of Colleges and Schools or the equivalent regional accrediting association of other regional areas.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA Motion Pictures & Television	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	38%	22%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA Music Production	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	46%	17%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA Photography	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	56%	18%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA Sound Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA Visual Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	0%	17%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AAS 3-Dimensional Studio Arts	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AAS Brand Communication	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AAS Design of Built Environments	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	AAS Game Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	AAS Photography	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	AAS Studio Arts	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

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^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AAS Technical Filmmaking	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$80,480	\$83,368
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	BARCH-Architecture	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$217,037	\$224,836
Length of the Program ⁱⁱⁱ	10 semesters	
Number of Credit Hours	150 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	33%	9%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an architect license in Maryland an applicant must hold a degree in architecture from a school of architecture that is located in the United States and that, within 2 years after the applicant's graduation, holds accredited status from the National Architectural Accrediting Board.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	BA Architectural Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. The Bachelor of Architecture or Master of Architecture degree programs are paths to licensure.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	BA Art History	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	BA Artificial Intelligence Marketing & Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BA Communications & Media Technologies	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	51%	9%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Advertising	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	54%	10%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

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^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Animation & Visual Effects	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	54%	14%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Art Education	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	33%	7%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Art Education & Art History	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$184,836	\$191,478
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	138 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Art Education & Fine Art	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$184,836	\$191,478
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	138 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Art History	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	40%	0%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Costume Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	0%	0%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Fashion Communication & Styling	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	44%	5%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Fashion Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	28%	5%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Fashion Marketing	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	0%	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Fashion Merchandising	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Fashion Product Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Fine Art	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	31%	7%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Game Art	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Game Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	29%	3%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Graphic Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	43%	9%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Illustration	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	41%	6%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Industrial Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$176,845	\$183,199
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	32%	11%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Interaction & UI/UX Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	51%	16%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Interior Architecture & Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	49%	13%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an interior designer certificate in Maryland an applicant must have satisfied the education requirements necessary to qualify for the National Council of Interior Design Qualification Examination. As of January 1, 2109, the educational requirements for the NCIDQ will include a minimum of 60 semester or 90 quarter credit hours of post-secondary interior design coursework that encompasses a certificate, degree, or diploma from an accredited institution.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks</p>	

	<p>in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Jewelry & Metal Arts	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	63%	5%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Landscape Architecture	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	33%	4%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for a landscape architect license in Maryland an applicant must have been graduated on completion of at least a 4-year curriculum in a design-related discipline from a college or university that is accredited by, or is a constituent unit of an institution accredited by, the Middle States Association of Colleges and Schools or the equivalent regional accrediting association of other regional areas.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Motion Pictures & Television	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	35%	2%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Music Production	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	24%	2%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Music Scoring & Composition	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Photography	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	31%	6%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Sound Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Visual Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	36%	18%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Writing for Film, Television & Digital Media	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	38%	18%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	BS Game Programming	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$160,864	\$166,641
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	0%	33%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	CERT Social Media Management	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$24,306	\$25,173
Length of the Program ⁱⁱⁱ	2 semesters	
Number of Credit Hours	18 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MARCH-Architecture, track 1	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$95,954	\$99,118
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	38%	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an architect license in Maryland, an applicant must hold a degree in architecture from a school of architecture that is located in the United States and that, within 2 years after the applicant's graduation, holds accredited status from the National Architectural Accrediting Board.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MARCH-Architecture, track 2	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$132,418	\$136,788
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	87 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	44%	6%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an architect license in Maryland, an applicant must hold a degree in architecture from a school of architecture that is located in the United States and that, within 2 years after the applicant's graduation, holds accredited status from the National Architectural Accrediting Board.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

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^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Advanced Architectural Design, track 1	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$54,952	\$56,760
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. The Bachelor of Architecture or Master of Architecture degree programs are paths to licensure.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Advanced Architectural Design, track 2	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$91,336	\$94,349
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. The Bachelor of Architecture or Master of Architecture degree programs are paths to licensure.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Advertising & Branded Media	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$54,952	\$56,760
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Animation & Visual Effects	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$54,952	\$56,760
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Art Education	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$54,952	\$56,760
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	57%	75%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Art History	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$54,952	\$56,760
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	13%	27%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Artificial Intelligence Marketing & Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$54,952	\$56,760
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Communications & Media Technologies	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$54,952	\$56,760
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	90%	56%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Costume Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$54,952	\$56,760
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Fashion Art Direction	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$54,952	\$56,760
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Fashion Journalism	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$64,028	\$66,137
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	42 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	68%	50%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Fashion Marketing	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$54,952	\$56,760
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Fashion Merchandising	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$54,952	\$56,760
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Fine Art	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$54,952	\$56,760
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Game Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$54,952	\$56,760
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Graphic Design & Digital Media	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$54,952	\$56,760
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

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^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Illustration	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$54,952	\$56,760
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Interaction & UI/UX Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$54,952	\$56,760
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Interior Architecture & Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$54,952	\$56,760
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an interior designer certificate in Maryland an applicant must have satisfied the education requirements necessary to qualify for the National Council of Interior Design Qualification Examination. As of January 1, 2109, the educational requirements for the NCIDQ will include a minimum of 60 semester or 90 quarter credit hours of post-secondary interior design coursework that encompasses a certificate, degree, or diploma from an accredited institution.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks</p>	

	<p>in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Jewelry & Metal Arts	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$54,952	\$56,760
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Landscape Architecture	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$54,952	\$56,760
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. To qualify for a landscape architect license in Maryland an applicant must have been graduated on completion of at least a 4-year curriculum in a design-related discipline from a college or university that is accredited by, or is a constituent of an institution accredited by, the Middle States Association of Colleges and Schools or the equivalent regional accrediting association of other regional areas.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Music Scoring & Composition	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$54,952	\$56,760
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Photography	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$54,952	\$56,760
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Product Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$54,952	\$56,760
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Sound Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$54,952	\$56,760
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA Visual Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$54,952	\$56,760
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA Advertising	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$95,954	\$99,118
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	68%	15%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA Animation & Visual Effects	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$95,954	\$99,118
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	68%	24%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA Art Education	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$91,416	\$94,429
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA Costume Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$95,954	\$99,118
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	0%	50%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA Fashion Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$95,954	\$99,118
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	45%	8%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA Fashion Marketing & Brand Management	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$95,954	\$99,118
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA Fashion Merchandising & Management	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$95,954	\$99,118
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA Fashion Product Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$95,954	\$99,118
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA Fine Art	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$95,954	\$99,118
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	53%	19%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA Game Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$95,954	\$99,118
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	58%	12%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA Graphic Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$95,954	\$99,118
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	16%	11%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA Illustration	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$95,954	\$99,118
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	52%	8%
Program's Retention Rate^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA Industrial Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$95,954	\$99,118
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	31%	0%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA Interaction & UI/UX Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$95,954	\$99,118
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	36%	13%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA Interior Architecture & Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$95,954	\$99,118
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	53%	29%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an interior designer certificate in Maryland an applicant must have satisfied the education requirements necessary to qualify for the National Council of Interior Design Qualification Examination. As of January 1, 2109, the educational requirements for the NCIDQ will include a minimum of 60 semester or 90 quarter credit hours of post-secondary interior design coursework that encompasses a certificate, degree, or diploma from an accredited institution.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks</p>	

	<p>in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA Jewelry & Metal Arts	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$95,954	\$99,118
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	53%	33%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA Landscape Architecture	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$95,954	\$99,118
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	20%	0%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. To qualify for a landscape architect license in Maryland an applicant must have been graduated on completion of at least a 4-year curriculum in a design-related discipline from a college or university that is accredited by, or is a constituent of an institution accredited by, the Middle States Association of Colleges and Schools or the equivalent regional accrediting association of other regional areas.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA Motion Pictures & Television	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$95,954	\$99,118
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	56%	18%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA Music Scoring & Composition	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$95,954	\$99,118
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).



Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA Photography	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$95,954	\$99,118
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	58%	24%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2025 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2023 and retained to fall 2024.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} The median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations.

Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA Sound Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$95,954	\$99,118
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2014-15 cohort	No students enrolled in 2014-15 cohort
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{iv} Program completion rates are for our 2014-15 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

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Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA Visual Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$95,954	\$99,118
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	54%	35%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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Note that the cohort described by the median total federal student loan debt after graduation differs from the cohort described by the “students receiving federal loans” metric.

More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA Writing for Film, Television & Digital Media	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$91,416	\$94,429
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	0%	20%
Program's Retention Rate ^v	No students began fall 2023	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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