



Disclosures for Prospective Maryland Students

To view a program-specific performance fact sheet, click on the name of the program below:

[AA-Acting](#)

[AA-Advertising](#)

[AA-Animation and Visual Effects](#)

[AA-Automotive Restoration](#)

[AA-Interaction & UI/UX Design](#)

[AA-Fine Art](#)

[AA-Fashion Communication](#)

[AA-Fashion Marketing](#)

[AA-Fashion Merchandising](#)

[AA-Fashion Product Development](#)

[AA-Fashion Styling](#)

[AA-Game Design](#)

[AA-Graphic Design](#)

[AA-Interior Architecture and Design](#)

[AA-Industrial Design](#)

[AA-Illustration](#)

[AA-Jewelry and Metal Arts](#)

[AA-Landscape Architecture](#)

[AA-Motion Pictures and Television](#)

[AA-Music Production](#)

[AA-Sound Design](#)

[AA-Photography](#)

[AA-Visual Development](#)



To view a program-specific performance fact sheet, click on the name of the program below:

[BA-Art History](#)

[BA-Architectural Design](#)

[BA-Communications & Media Technologies](#)

[BARCH-Architecture](#)

[BFA-Acting](#)

[BFA-Advertising](#)

[BFA-Art History](#)

[BFA-Animation and Visual Effects](#)

[BFA-Art Education](#)

[BFA Art Education & Art History](#)

[BFA Art Education & Fine Art](#)

[BFA-Interaction & UI/UX Design](#)

[BFA-Fine Art](#)

[BFA-Fashion](#)

[BFA-Costume Design](#)

[BFA-Fashion Marketing](#)

[BFA-Fashion Merchandising](#)

[BFA-Fashion Product Development](#)

[BFA-Fashion Communication & Styling](#)

[BFA-Textile Design](#)

[BFA Game Art](#)

[BFA-Game Design](#)

[BFA-Graphic Design](#)

[BFA-Interior Architecture and Design](#)

[BFA-Industrial Design](#)

[BFA-Illustration](#)

[BFA-Jewelry and Metal Arts](#)

[BFA-Landscape Architecture](#)

[BFA-Motion Pictures and Television](#)

[BFA-Music Production](#)

[BFA-Music Scoring and Composition](#)

[BFA-Sound Design](#)

[BFA-Photography](#)

[BFA-Visual Development](#)

[BFA-Writing for Film, Television and Digital Media](#)

[BS-Game Programming](#)



To view a program-specific performance fact sheet, click on the name of the program below:

[Certificate – Social Media Management](#)

[MA-Acting](#)

[MA-Advertising & Branded Media Technology](#)

[MA-Art History](#)

[MA-Animation and Visual Effects](#)

[MA-Art Education](#)

[MA-Art Education \(studio\)](#)

[MA-Advanced Architectural Design, track 1](#)

[MA-Advanced Architectural Design, track 2](#)

[MA-Interaction & UI/UX Design](#)

[MA-Communications & Media Technologies](#)

[MA-Fine Arts](#)

[MA-Fashion](#)

[MA-Fashion Art Direction](#)

[MA-Costume Design](#)

[MA-Fashion Journalism](#)

[MA-Fashion Marketing](#)

[MA-Fashion Merchandising](#)

[MA-Game Development](#)

[MA-Graphic Design](#)

[MA-Interior Architecture and Design](#)

[MA-Industrial Design](#)

[MA-Illustration](#)

[MA-Jewelry and Metal Arts](#)

[MA-Landscape Architecture](#)

[MA-Music Scoring and Composition](#)

[MA-Sound Design](#)

[MA-Photography](#)

[MA-Visual Development](#)

[MA-Writing and Directing for Film](#)



To view a program-specific performance fact sheet, click on the name of the program below:

[MARCH-Architecture, track 1](#)

[MARCH-Architecture, track 2](#)

[MFA-Acting](#)

[MFA-Advertising](#)

[MFA-Animation and Visual Effects](#)

[MFA-Interaction & UI/UX Design](#)

[MFA-Fine Art](#)

[MFA-Fashion](#)

[MFA-Costume Design](#)

[MFA-Fashion Marketing and Brand Management](#)

[MFA-Fashion Merchandising and Management](#)

[MFA-Fashion Product Development](#)

[MFA-Textile Design](#)

[MFA-Game Development](#)

[MFA-Graphic Design](#)

[MFA-Interior Architecture and Design](#)

[MFA-Industrial Design](#)

[MFA-Illustration](#)

[MFA-Jewelry and Metal Arts](#)

[MFA-Landscape Architecture \(track 1\)](#)

[MFA-Motion Pictures and Television](#)

[MFA-Music Scoring and Composition](#)

[MFA-Sound Design](#)

[MFA-Photography](#)

[MFA-Visual Development](#)

[MFA-Writing for Film, Television and Digital Media](#)

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Acting	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$76,760	\$79,648
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	14%	23%
Program's Retention Rate^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Advertising	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$76,760	\$79,648
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	17%	36%
Program's Retention Rate^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Animation and Visual Effects	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$76,760	\$79,648
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	60%	13%
Program's Retention Rate^v	61%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Automotive Restoration	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$76,760	\$79,648
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	0%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Interaction & UI/UX Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$76,760	\$79,648
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	50%	19%
Program's Retention Rate^v	No students began program in fall 2022	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Fine Art	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$76,760	\$79,648
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	100%	8%
Program's Retention Rate^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

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^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Fashion Communication	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$76,760	\$79,648
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	0%	0%
Program's Retention Rate^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Fashion Marketing	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$76,760	\$79,648
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Fashion Merchandising	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$76,760	\$79,648
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Fashion Product Development	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$76,760	\$79,648
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	25%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Fashion Styling	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$76,760	\$79,648
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	50%	0%
Program's Retention Rate^v	56%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Game Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$76,760	\$79,648
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program’s Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	0%	8%
Program’s Retention Rate^v	46%	
Program’s Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT’S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Graphic Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$76,760	\$79,648
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	25%	16%
Program's Retention Rate^v	57%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Interior Architecture and Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$76,760	\$79,648
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	40%	11%
Program's Retention Rate^v	70%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an interior designer certificate in Maryland an applicant must have satisfied the education requirements necessary to qualify for the National Council of Interior Design Qualification Examination. As of January 1, 2109, the educational requirements for the NCIDQ will include a minimum of 60 semester or 90 quarter credit hours of post-secondary interior design coursework that encompasses a certificate, degree, or diploma from an accredited institution.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks</p>	

	<p>in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Industrial Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$84,378	\$87,555
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	66 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	0%	15%
Program's Retention Rate^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Illustration	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$76,760	\$79,648
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program’s Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	44%	12%
Program’s Retention Rate^v	42%	
Program’s Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT’S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Jewelry and Metal Arts	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$76,760	\$79,648
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	0%	0%
Program's Retention Rate^v	43%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Landscape Architecture	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$76,760	\$79,648
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program’s Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	0%	0%
Program’s Retention Rate^v	0%	
Program’s Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. To qualify for a landscape architect license in Maryland an applicant must have been graduated on completion of at least a 4–year curriculum in a design–related discipline from a college or university that is accredited by, or is a constituent of an institution accredited by, the Middle States Association of Colleges and Schools or the equivalent regional accrediting association of other regional areas.	
Cancellation and Refund Policy	<p><u>STUDENT’S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Motion Pictures and Television	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$76,760	\$79,648
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program’s Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	35%	26%
Program’s Retention Rate^v	57%	
Program’s Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT’S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Music Production	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$76,760	\$79,648
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Sound Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$76,760	\$79,648
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Photography	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$76,760	\$79,648
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	37%	9%
Program's Retention Rate^v	33%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Visual Development	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$76,760	\$79,648
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program’s Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	0%	11%
Program’s Retention Rate^v	63%	
Program’s Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT’S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BA-Art History	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	43%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BA-Architectural Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	45%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. The Bachelor of Architecture or Master of Architecture degree programs are paths to licensure.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BA-Communications & Media Technologies	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	43%	19%
Program's Retention Rate^v	45%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BARCH-Architecture	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$206,993	\$214,792
Length of the Programⁱⁱⁱ	10 semesters	
Number of Credit Hours	162 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	21%	3%
Program's Retention Rate^v	59%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an architect license in Maryland an applicant must hold a degree in architecture from a school of architecture that is located in the United States and that, within 2 years after the applicant's graduation, holds accredited status from the National Architectural Accrediting Board.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Acting	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	15%	5%
Program's Retention Rate^v	83%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Advertising	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	52%	29%
Program's Retention Rate^v	42%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Art History	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program’s Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	33%	10%
Program’s Retention Rate^v	No students began program in fall 2022	
Program’s Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT’S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Animation and Visual Effects	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	57%	11%
Program's Retention Rate^v	64%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Art Education	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program’s Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	40%	7%
Program’s Retention Rate^v	46%	
Program’s Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT’S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Art Education & Art History	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$176,280	\$182,922
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	138 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	No students began program in fall 2022	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Art Education & Fine Art	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$191,517	\$198,737
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	150 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	No students began program in fall 2022	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

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^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Interaction & UI/UX Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	54%	20%
Program's Retention Rate^v	57%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Fine Art	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	31%	7%
Program's Retention Rate^v	46%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Fashion	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	32%	5%
Program's Retention Rate^v	55%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Costume Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	0%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Fashion Marketing	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	60%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Fashion Merchandising	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	60%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Fashion Product Development	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	45%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Fashion Communication & Styling	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	35%	8%
Program's Retention Rate^v	65%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Textile Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program’s Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program’s Retention Rate^v	No students began program in fall 2022	
Program’s Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT’S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA Game Art	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program’s Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program’s Retention Rate^v	No students began program in fall 2022	
Program’s Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT’S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Game Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	32%	7%
Program's Retention Rate^v	69%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Graphic Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program’s Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	40%	9%
Program’s Retention Rate^v	69%	
Program’s Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT’S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Interior Architecture and Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	56%	7%
Program's Retention Rate^v	68%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an interior designer certificate in Maryland an applicant must have satisfied the education requirements necessary to qualify for the National Council of Interior Design Qualification Examination. As of January 1, 2109, the educational requirements for the NCIDQ will include a minimum of 60 semester or 90 quarter credit hours of post-secondary interior design coursework that encompasses a certificate, degree, or diploma from an accredited institution.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks</p>	

	<p>in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Industrial Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$168,661	\$175,015
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	39%	8%
Program's Retention Rate^v	58%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

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^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Illustration	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	35%	6%
Program's Retention Rate^v	66%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Jewelry and Metal Arts	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	55%	7%
Program's Retention Rate^v	33%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Landscape Architecture	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program’s Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	22%	0%
Program’s Retention Rate^v	100%	
Program’s Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for a landscape architect license in Maryland an applicant must have been graduated on completion of at least a 4–year curriculum in a design–related discipline from a college or university that is accredited by, or is a constituent unit of an institution accredited by, the Middle States Association of Colleges and Schools or the equivalent regional accrediting association of other regional areas.	
Cancellation and Refund Policy	<p><u>STUDENT’S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Motion Pictures and Television	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	40%	9%
Program's Retention Rate^v	68%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Music Production	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	55%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Music Scoring and Composition	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Sound Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	60%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Photography	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	33%	5%
Program's Retention Rate^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Visual Development	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	32%	8%
Program's Retention Rate^v	69%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Writing for Film, Television and Digital Media	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program’s Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program’s Retention Rate^v	44%	
Program’s Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT’S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BS-Game Programming	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$153,424	\$159,201
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	64%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	Certificate – Social Media Management	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$23,190	\$24,057
Length of the Programⁱⁱⁱ	2 semesters	
Number of Credit Hours	18 semester units	
Program’s Completion Rates for Full–Time and Part–Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program’s Retention Rate^v	No students began program in fall 2022	
Program’s Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT’S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Acting	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Advertising & Branded Media Technology	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	71%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Art History	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	67%	57%
Program's Retention Rate^v	33%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Animation and Visual Effects	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	74%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Art Education	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	33%	33%
Program's Retention Rate^v	No students began program in fall 2022	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Art Education (studio)	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$87,216	\$90,229
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	36%	14%
Program's Retention Rate^v	No students began program in fall 2022	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Advanced Architectural Design, track 1	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. The Bachelor of Architecture or Master of Architecture degree programs are paths to licensure.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Advanced Architectural Design, track 2	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$87,216	\$90,229
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	60 semester units	
Program’s Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program’s Retention Rate^v	No students began program in fall 2022	
Program’s Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. The Bachelor of Architecture or Master of Architecture degree programs are paths to licensure.	
Cancellation and Refund Policy	<p><u>STUDENT’S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Interaction & UI/UX Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	82%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Communications & Media Technologies	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	85%	48%
Program's Retention Rate^v	69%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Fine Arts	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	88%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Fashion	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	No students began program in fall 2022	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Fashion Art Direction	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Costume Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	75%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Fashion Journalism	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$61,088	\$63,197
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	42 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	86%	38%
Program's Retention Rate^v	No students began program in fall 2022	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Fashion Marketing	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	60%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Fashion Merchandising	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	80%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Game Development	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	77%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Graphic Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	61%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Interior Architecture and Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	72%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an interior designer certificate in Maryland an applicant must have satisfied the education requirements necessary to qualify for the National Council of Interior Design Qualification Examination. As of January 1, 2109, the educational requirements for the NCIDQ will include a minimum of 60 semester or 90 quarter credit hours of post-secondary interior design coursework that encompasses a certificate, degree, or diploma from an accredited institution.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks</p>	

	<p>in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Industrial Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	75%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Illustration	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	81%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Jewelry and Metal Arts	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	71%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Landscape Architecture	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	20%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. To qualify for a landscape architect license in Maryland an applicant must have been graduated on completion of at least a 4-year curriculum in a design-related discipline from a college or university that is accredited by, or is a constituent of an institution accredited by, the Middle States Association of Colleges and Schools or the equivalent regional accrediting association of other regional areas.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Music Scoring and Composition	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Sound Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Photography	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	58%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Visual Development	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Writing and Directing for Film	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$52,432	\$54,240
Length of the Programⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MARCH-Architecture, track 1	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$91,544	\$94,708
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program’s Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	67%	50%
Program’s Retention Rate^v	67%	
Program’s Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an architect license in Maryland, an applicant must hold a degree in architecture from a school of architecture that is located in the United States and that, within 2 years after the applicant’s graduation, holds accredited status from the National Architectural Accrediting Board.	
Cancellation and Refund Policy	<p><u>STUDENT’S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MARCH-Architecture, track 2	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$126,328	\$130,698
Length of the Programⁱⁱⁱ	8 semesters	
Number of Credit Hours	87 semester units	
Program’s Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	50%	14%
Program’s Retention Rate^v	86%	
Program’s Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an architect license in Maryland, an applicant must hold a degree in architecture from a school of architecture that is located in the United States and that, within 2 years after the applicant’s graduation, holds accredited status from the National Architectural Accrediting Board.	
Cancellation and Refund Policy	<p><u>STUDENT’S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Acting	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$91,544	\$94,708
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	89%	0%
Program's Retention Rate^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Advertising	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$91,544	\$94,708
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	68%	30%
Program's Retention Rate^v	No students began program in fall 2022	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Animation and Visual Effects	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$91,544	\$94,708
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program’s Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	67%	29%
Program’s Retention Rate^v	83%	
Program’s Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT’S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Interaction & UI/UX Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$91,544	\$94,708
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	62%	23%
Program's Retention Rate^v	78%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Fine Art	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$91,544	\$94,708
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	53%	22%
Program's Retention Rate^v	60%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Fashion	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$91,544	\$94,708
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	56%	20%
Program's Retention Rate^v	56%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Costume Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$91,544	\$94,708
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	67%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Fashion Marketing and Brand Management	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$91,544	\$94,708
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program’s Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program’s Retention Rate^v	67%	
Program’s Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT’S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Fashion Merchandising and Management	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$91,544	\$94,708
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Fashion Product Development	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$91,544	\$94,708
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program’s Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program’s Retention Rate^v	33%	
Program’s Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT’S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Textile Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$91,544	\$94,708
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Game Development	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$91,544	\$94,708
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	68%	24%
Program's Retention Rate^v	89%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Graphic Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$91,544	\$94,708
Length of the Programⁱⁱⁱ	7 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	15%	10%
Program's Retention Rate^v	63%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Interior Architecture and Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$91,544	\$94,708
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	67%	32%
Program's Retention Rate^v	67%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an interior designer certificate in Maryland an applicant must have satisfied the education requirements necessary to qualify for the National Council of Interior Design Qualification Examination. As of January 1, 2109, the educational requirements for the NCIDQ will include a minimum of 60 semester or 90 quarter credit hours of post-secondary interior design coursework that encompasses a certificate, degree, or diploma from an accredited institution.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks</p>	

	<p>in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Industrial Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$91,544	\$94,708
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program’s Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	41%	13%
Program’s Retention Rate^v	50%	
Program’s Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT’S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Illustration	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$91,544	\$94,708
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	59%	19%
Program's Retention Rate^v	74%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Jewelry and Metal Arts	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$91,544	\$94,708
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	60%	29%
Program's Retention Rate^v	0%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Landscape Architecture (track 1)	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$91,544	\$94,708
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program’s Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	50%	50%
Program’s Retention Rate^v	50%	
Program’s Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. To qualify for a landscape architect license in Maryland an applicant must have been graduated on completion of at least a 4–year curriculum in a design–related discipline from a college or university that is accredited by, or is a constituent of an institution accredited by, the Middle States Association of Colleges and Schools or the equivalent regional accrediting association of other regional areas.	
Cancellation and Refund Policy	<p><u>STUDENT’S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Motion Pictures and Television	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$91,544	\$94,708
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	70%	25%
Program's Retention Rate^v	83%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Music Scoring and Composition	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$91,544	\$94,708
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program's Retention Rate^v	86%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Sound Design	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$91,544	\$94,708
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program’s Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program’s Retention Rate^v	No students began program in fall 2022	
Program’s Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT’S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is the median federal loan debt accumulated at the school awarding the credential among undergraduate student borrowers of federal loans who graduated. Non-federal loans and federal loans not made to students (e.g., Parent PLUS loans) are not included in this value. Note that this debt metric only includes loans originated at this school, so this metric should be interpreted as the typical debt level for attending this school alone, not necessarily the total debt to obtain a credential since students often attend more than 1 school. For schools with multiple locations, this information is based on all of their locations. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Photography	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$91,544	\$94,708
Length of the Programⁱⁱⁱ	7 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	57%	22%
Program's Retention Rate^v	56%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ Based on a fall 2024 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

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^{vi} Median earnings are the median annual earnings of individuals that received federal student aid and began college at this institution 10 years ago, regardless of their completion status. Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Visual Development	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$91,544	\$94,708
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program’s Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	65%	29%
Program’s Retention Rate^v	85%	
Program’s Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT’S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

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^{iv} Program completion rates are for our 2013-14 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2022 and retained to fall 2023.

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Writing for Film, Television and Digital Media	
Total Cost of Attendance for the Programⁱⁱ	Low	High
	\$87,216	\$90,229
Length of the Programⁱⁱⁱ	6 semesters	
Number of Credit Hours	60 semester units	
Program’s Completion Rates for Full-Time and Part-Time Students^{iv}	Full-time	Part-time
	No students enrolled in 2013-14 cohort year	No students enrolled in 2013-14 cohort year
Program’s Retention Rate^v	77%	
Program’s Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard^{vi}	\$39,008	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year^{vii}	\$31,000	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT’S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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