



ACADEMY *of* ART UNIVERSITY

FOUNDED IN SAN FRANCISCO 1929 BY ARTISTS FOR ARTISTS

Disclosures for Prospective Maryland Students

To view a program-specific performance fact sheet, click on the name of the program below:

[AA-Acting](#)

[AA-Advertising](#)

[AA-Animation and Visual Effects](#)

[AA-Automotive Restoration](#)

[AA-Fashion](#)

[AA-Fashion Journalism](#)

[AA-Fashion Marketing](#)

[AA-Fashion Merchandising](#)

[AA-Fashion Product Development](#)

[AA-Fashion Styling](#)

[AA-Fashion Visual Merchandising](#)

[AA-Fine Art](#)

[AA-Game Development](#)

[AA-Graphic Design](#)

[AA-Illustration](#)

[AA-Industrial Design](#)

[AA-Interaction & UI/UX Design](#)

[AA-Interior Architecture and Design](#)

[AA-Jewelry and Metal Arts](#)

[AA-Landscape Architecture](#)

[AA-Motion Pictures and Television](#)

[AA-Music Production](#)

[AA-Photography](#)

[AA-Sound Design](#)

[AA-Studio Production for Advertising and Design](#)

[AA-Visual Development](#)



To view a program-specific performance fact sheet, click on the name of the program below:

[BA-Architectural Design](#)

[BA-Art History](#)

[BA-Communications & Media Technologies](#)

[BA-Fashion Journalism](#)

[BARCH-Architecture](#)

[BFA-Footwear & Accessory Design](#)

[BFA-Knitwear Design](#)

[BFA-Textile Design](#)

[BFA-Acting](#)

[BFA-Advertising](#)

[BFA-Animation and Visual Effects](#)

[BFA-Art Education](#)

[BFA-Art History](#)

[BFA-Costume Design](#)

[BFA-Fashion](#)

[BFA-Fashion Marketing](#)

[BFA-Fashion Merchandising](#)

[BFA-Fashion Product Development](#)

[BFA-Fashion Styling](#)

[BFA-Fashion Visual Merchandising](#)

[BFA-Fine Art](#)

[BFA-Game Development](#)

[BFA-Graphic Design](#)

[BFA-Illustration](#)

[BFA-Industrial Design](#)

[BFA-Interaction & UI/UX Design](#)

[BFA-Interior Architecture and Design](#)

[BFA-Jewelry and Metal Arts](#)

[BFA-Landscape Architecture](#)

[BFA-Motion Pictures and Television](#)

[BFA-Music Production](#)

[BFA-Music Scoring and Composition](#)

[BFA-Photography](#)

[BFA-Sound Design](#)

[BFA-Visual Development](#)

[BFA-Writing for Film, Television and Digital Media](#)

[BS-Game Programming](#)



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To view a program-specific performance fact sheet, click on the name of the program below:

[Certificate – Social Media Management](#)

[MA-Advanced Architectural Design, track 1](#)

[MA-Advanced Architectural Design, track 2](#)

[MA-Fashion Art Direction](#)

[MA-Acting](#)

[MA-Advertising & Branded Media Technology](#)

[MA-Animation and Visual Effects](#)

[MA-Art Education](#)

[MA-Art Education \(studio\)](#)

[MA-Art History](#)

[MA-Communications & Media Technologies](#)

[MA-Costume Design](#)

[MA-Fashion](#)

[MA-Fashion Journalism](#)

[MA-Fashion Marketing](#)

[MA-Fashion Merchandising](#)

[MA-Fine Arts](#)

[MA-Game Development](#)

[MA-Graphic Design](#)

[MA-Illustration](#)

[MA-Industrial Design](#)

[MA-Interaction & UI/UX Design](#)

[MA-Interior Architecture and Design](#)

[MA-Jewelry and Metal Arts](#)

[MA-Landscape Architecture](#)

[MA-Music Scoring and Composition](#)

[MA-Photography](#)

[MA-Sound Design](#)

[MA-Visual Development](#)

[MA-Writing and Directing for Film](#)



To view a program-specific performance fact sheet, click on the name of the program below:

[MARCH-Architecture, track 1](#)

[MARCH-Architecture, track 2](#)

[MAT-Art in Teaching, track 1](#)

[MAT-Art in Teaching, track 2](#)

[MFA-Footwear & Accessory Design](#)

[MFA-Knitwear Design](#)

[MFA-Textile Design](#)

[MFA-Acting](#)

[MFA-Advertising](#)

[MFA-Animation and Visual Effects](#)

[MFA-Costume Design](#)

[MFA-Fashion](#)

[MFA-Fashion Marketing and Brand Management](#)

[MFA-Fashion Merchandising and Management](#)

[MFA-Fashion Product Development](#)

[MFA-Fine Art](#)

[MFA-Game Development](#)

[MFA-Graphic Design](#)

[MFA-Illustration](#)

[MFA-Industrial Design](#)

[MFA-Interaction & UI/UX Design](#)

[MFA-Interior Architecture and Design](#)

[MFA-Jewelry and Metal Arts](#)

[MFA-Landscape Architecture, track 1](#)

[MFA-Landscape Architecture, track 2](#)

[MFA-Motion Pictures and Television](#)

[MFA-Music Scoring and Composition](#)

[MFA-Photography](#)

[MFA-Sound Design](#)

[MFA-Visual Development](#)

[MFA-Writing for Film, Television and Digital Media](#)



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Acting	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$78,975	\$82,160
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	66 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	56%	9%
Program's Retention Rate ^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Advertising	
	Low	High
Total Cost of Attendance for the Program ⁱⁱ	\$78,975	\$82,160
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	66 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	17%	0%
Program's Retention Rate ^v	0%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Animation and Visual Effects	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$78,975	\$82,160
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	66 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	23%	11%
Program's Retention Rate ^v	65%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$15,341	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Automotive Restoration	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$71,849	\$74,744
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$1,732	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Fashion	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$78,975	\$82,160
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	66 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	33%	11%
Program's Retention Rate ^v	No students began program in summer/fall 2021	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	No graduates during most recent award year	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

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^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

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^{vii} Median combined loan debt is for students who graduated in 2022.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Fashion Journalism	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$71,849	\$74,744
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	0%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$24,251	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

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^{vii} Median combined loan debt is for students who graduated in 2022.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Fashion Marketing	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$71,849	\$74,744
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

FOUNDED IN SAN FRANCISCO 1929 BY ARTISTS FOR ARTISTS

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Fashion Merchandising	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$71,849	\$74,744
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

FOUNDED IN SAN FRANCISCO 1929 BY ARTISTS FOR ARTISTS

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Fashion Product Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$71,849	\$74,744
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	23%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	No graduates during most recent award year	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Fashion Styling	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$71,849	\$74,744
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	67%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$43,348	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Fashion Visual Merchandising	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$71,849	\$74,744
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	No students began program in summer/fall 2021	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	No graduates during most recent award year	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

FOUNDED IN SAN FRANCISCO 1929 BY ARTISTS FOR ARTISTS

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Fine Art	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$78,975	\$82,160
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	66 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	13%	18%
Program's Retention Rate ^v	11%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$39,080	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Game Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$78,975	\$82,160
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	66 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	33%	0%
Program's Retention Rate ^v	53%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$4,453	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Graphic Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$78,975	\$82,160
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	66 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	50%	15%
Program's Retention Rate ^v	40%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$33,165	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Illustration	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$78,975	\$82,160
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	66 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	43%	7%
Program's Retention Rate ^v	73%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$45,685	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

FOUNDED IN SAN FRANCISCO 1929 BY ARTISTS FOR ARTISTS

Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Industrial Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$78,975	\$82,160
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	66 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	50%	7%
Program's Retention Rate ^v	0%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$7,187	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Interaction & UI/UX Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$78,975	\$82,160
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	66 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	78%	22%
Program's Retention Rate ^v	67%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Interior Architecture and Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$78,975	\$82,160
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	66 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	50%	6%
Program's Retention Rate ^v	68%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$18,802	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an interior designer certificate in Maryland an applicant must have satisfied the education requirements necessary to qualify for the National Council of Interior Design Qualification Examination. As of January 1, 2109, the educational requirements for the NCIDQ will include a minimum of 60 semester or 90 quarter credit hours of post-secondary interior design coursework that encompasses a certificate, degree, or diploma from an accredited institution.	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at	

	<p>any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Jewelry and Metal Arts	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$78,975	\$82,160
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	66 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	0%	0%
Program's Retention Rate ^v	0%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	No graduates during most recent award year	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Landscape Architecture	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$78,975	\$82,160
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	66 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	0%	0%
Program's Retention Rate ^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$50,882	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. To qualify for a landscape architect license in Maryland an applicant must have been graduated on completion of at least a 4-year curriculum in a design-related discipline from a college or university that is accredited by, or is a constituent of an institution accredited by, the Middle States Association of Colleges and Schools or the equivalent regional accrediting association of other regional areas.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if</p>	

	<p>you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Motion Pictures and Television	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$78,975	\$82,160
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	66 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	33%	10%
Program's Retention Rate ^v	0%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$10,391	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Music Production	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$78,975	\$82,160
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	66 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$6,186	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Photography	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$78,975	\$82,160
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	66 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	40%	8%
Program's Retention Rate ^v	29%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$10,391	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Sound Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$78,975	\$82,160
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	66 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	33%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Studio Production for Advertising and Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$71,849	\$74,744
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	No students began program in summer/fall 2021	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	No graduates during most recent award year	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Visual Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$78,975	\$82,160
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	66 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	0%	0%
Program's Retention Rate ^v	80%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$42,681	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BA-Architectural Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$165,681	\$172,053
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	35%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$7,857	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. The Bachelor of Architecture or Master of Architecture degree programs are paths to licensure.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BA-Art History	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$150,715	\$156,507
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BA-Communications & Media Technologies	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$150,715	\$156,507
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	36%	9%
Program's Retention Rate ^v	68%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BA-Fashion Journalism	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$150,715	\$156,507
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$56,890	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BARCH-Architecture	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$208,384	\$216,202
Length of the Program ⁱⁱⁱ	10 semesters	
Number of Credit Hours	162 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	0%	26%
Program's Retention Rate ^v	44%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$36,805	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an architect license in Maryland an applicant must hold a degree in architecture from a school of architecture that is located in the United States and that, within 2 years after the applicant's graduation, holds accredited status from the National Architectural Accrediting Board.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks</p>	

	<p>in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

FOUNDED IN SAN FRANCISCO 1929 BY ARTISTS FOR ARTISTS

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Footwear & Accessory Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$150,715	\$156,507
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	0%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$27,829	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

FOUNDED IN SAN FRANCISCO 1929 BY ARTISTS FOR ARTISTS

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Knitwear Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$165,681	\$172,053
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	No students began program in summer/fall 2021	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	No graduates during most recent award year	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Textile Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$165,681	\$172,053
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Acting	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$165,681	\$172,053
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	36%	6%
Program's Retention Rate ^v	70%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Advertising	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$165,681	\$172,053
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	52%	12%
Program's Retention Rate ^v	60%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Animation and Visual Effects	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$165,681	\$172,053
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	52%	10%
Program's Retention Rate ^v	67%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Art Education	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$150,715	\$156,507
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	14%	5%
Program's Retention Rate ^v	67%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$43,425	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

FOUNDED IN SAN FRANCISCO 1929 BY ARTISTS FOR ARTISTS

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Art History	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$150,715	\$156,507
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	33%	0%
Program's Retention Rate ^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$67,176	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

FOUNDED IN SAN FRANCISCO 1929 BY ARTISTS FOR ARTISTS

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Costume Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$165,681	\$172,053
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	91%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

FOUNDED IN SAN FRANCISCO 1929 BY ARTISTS FOR ARTISTS

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Fashion	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$165,681	\$172,053
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	38%	6%
Program's Retention Rate ^v	48%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Fashion Marketing	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$150,715	\$156,507
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	64%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Fashion Merchandising	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$150,715	\$156,507
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	80%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Fashion Product Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$150,715	\$156,507
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	52%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Fashion Styling	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$150,715	\$156,507
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	0%	0%
Program's Retention Rate ^v	81%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

FOUNDED IN SAN FRANCISCO 1929 BY ARTISTS FOR ARTISTS

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Fashion Visual Merchandising	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$150,715	\$156,507
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	75%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$38,468	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

FOUNDED IN SAN FRANCISCO 1929 BY ARTISTS FOR ARTISTS

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Fine Art	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$165,681	\$172,053
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	43%	8%
Program's Retention Rate ^v	63%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$1,114	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Game Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$165,681	\$172,053
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	43%	9%
Program's Retention Rate ^v	57%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$18,800	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Graphic Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$165,681	\$172,053
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	34%	6%
Program's Retention Rate ^v	51%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Illustration	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$165,681	\$172,053
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	33%	7%
Program's Retention Rate ^v	57%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$23,614	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Industrial Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$165,681	\$172,053
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	54%	3%
Program's Retention Rate ^v	73%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Interaction & UI/UX Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$165,681	\$172,053
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	40%	19%
Program's Retention Rate ^v	78%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Interior Architecture and Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$165,681	\$172,053
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	55%	9%
Program's Retention Rate ^v	57%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$16,700	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an interior designer certificate in Maryland an applicant must have satisfied the education requirements necessary to qualify for the National Council of Interior Design Qualification Examination. As of January 1, 2109, the educational requirements for the NCIDQ will include a minimum of 60 semester or 90 quarter credit hours of post-secondary interior design coursework that encompasses a certificate, degree, or diploma from an accredited institution.	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at	

	<p>any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Jewelry and Metal Arts	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$165,681	\$172,053
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	50%	25%
Program's Retention Rate ^v	40%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Landscape Architecture	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$165,681	\$172,053
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	29%	9%
Program's Retention Rate ^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$56,898	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for a landscape architect license in Maryland an applicant must have been graduated on completion of at least a 4-year curriculum in a design-related discipline from a college or university that is accredited by, or is a constituent unit of an institution accredited by, the Middle States Association of Colleges and Schools or the equivalent regional accrediting association of other regional areas.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if</p>	

	<p>you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

FOUNDED IN SAN FRANCISCO 1929 BY ARTISTS FOR ARTISTS

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Motion Pictures and Television	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$165,681	\$172,053
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	32%	10%
Program's Retention Rate ^v	57%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

FOUNDED IN SAN FRANCISCO 1929 BY ARTISTS FOR ARTISTS

Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Music Production	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$165,681	\$172,053
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	59%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Music Scoring and Composition	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$165,681	\$172,053
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	78%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Photography	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$165,681	\$172,053
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	34%	5%
Program's Retention Rate ^v	63%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$8,659	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Sound Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$165,681	\$172,053
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Visual Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$165,681	\$172,053
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	132 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	60%	17%
Program's Retention Rate ^v	61%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$27,708	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Writing for Film, Television and Digital Media	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$150,715	\$156,507
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	0%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$86,653	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BS-Game Programming	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$150,715	\$156,507
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	120 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$16,700	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	Certificate – Social Media Management	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$21,209	\$22,078
Length of the Program ⁱⁱⁱ	2 semesters	
Number of Credit Hours	18 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	No students began program in summer/fall 2021	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	No graduates during most recent award year	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Advanced Architectural Design, track 1	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	0%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. The Bachelor of Architecture or Master of Architecture degree programs are paths to licensure.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Advanced Architectural Design, track 2	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$82,771	\$85,792
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	No students began program in summer/fall 2021	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	No graduates during most recent award year	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. The Bachelor of Architecture or Master of Architecture degree programs are paths to licensure.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Fashion Art Direction	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	75%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$52,135	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Acting	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	67%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$60,840	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Advertising & Branded Media Technology	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	79%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Animation and Visual Effects	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	74%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Art Education	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	100%	33%
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Art Education (studio)	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	0%	0%
Program's Retention Rate ^v	No students began program in summer/fall 2021	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	No graduates during most recent award year	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Art History	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	75%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$24,639	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Communications & Media Technologies	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	81%	61%
Program's Retention Rate ^v	71%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Costume Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	No students began program in summer/fall 2021	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$50,202	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Fashion	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	No students began program in summer/fall 2021	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Fashion Journalism	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$57,197	\$59,312
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	42 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	0%	0%
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$60,852	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Fashion Marketing	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Fashion Merchandising	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	80%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$30,426	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Fine Arts	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Game Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	72%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Graphic Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	67%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Illustration	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	61%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Industrial Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	57%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Interaction & UI/UX Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	86%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Interior Architecture and Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	84%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an interior designer certificate in Maryland an applicant must have satisfied the education requirements necessary to qualify for the National Council of Interior Design Qualification Examination. As of January 1, 2109, the educational requirements for the NCIDQ will include a minimum of 60 semester or 90 quarter credit hours of post-secondary interior design coursework that encompasses a certificate, degree, or diploma from an accredited institution.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at</p>	

	<p>any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Jewelry and Metal Arts	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Landscape Architecture	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. To qualify for a landscape architect license in Maryland an applicant must have been graduated on completion of at least a 4-year curriculum in a design-related discipline from a college or university that is accredited by, or is a constituent of an institution accredited by, the Middle States Association of Colleges and Schools or the equivalent regional accrediting association of other regional areas.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if</p>	

	<p>you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Music Scoring and Composition	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Photography	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	64%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Sound Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Visual Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	86%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Writing and Directing for Film	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$49,097	\$50,910
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	36 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$36,648	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MARCH-Architecture, track 1	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	60%	33%
Program's Retention Rate ^v	40%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an architect license in Maryland, an applicant must hold a degree in architecture from a school of architecture that is located in the United States and that, within 2 years after the applicant's graduation, holds accredited status from the National Architectural Accrediting Board.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks</p>	

	<p>in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MARCH-Architecture, track 2	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$124,130	\$128,509
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	87 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	0%	0%
Program's Retention Rate ^v	No students began program in summer/fall 2021	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an architect license in Maryland, an applicant must hold a degree in architecture from a school of architecture that is located in the United States and that, within 2 years after the applicant's graduation, holds accredited status from the National Architectural Accrediting Board.	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks	

	<p>in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MAT-Art in Teaching, track 1	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$36,577	\$37,938
Length of the Program ⁱⁱⁱ	3 semesters	
Number of Credit Hours	27 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	No graduates during most recent award year	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MAT-Art in Teaching, track 2	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$53,147	\$55,111
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Credit Hours	39 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	No students began program in summer/fall 2021	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Footwear & Accessory Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$83,644	\$86,665
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	0%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	No graduates during most recent award year	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Knitwear Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	No students began program in summer/fall 2021	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	No graduates during most recent award year	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Textile Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	No graduates during most recent award year	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Acting	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	63%	100%
Program's Retention Rate ^v	75%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	No graduates during most recent award year	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Advertising	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	76%	17%
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$69,648	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Animation and Visual Effects	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	63%	27%
Program's Retention Rate ^v	74%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Costume Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	67%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Fashion	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	62%	21%
Program's Retention Rate ^v	67%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Fashion Marketing and Brand Management	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	33%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$165,041	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Fashion Merchandising and Management	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$97,482	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Fashion Product Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	67%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Fine Art	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	49%	19%
Program's Retention Rate ^v	88%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Game Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	65%	9%
Program's Retention Rate ^v	63%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Graphic Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	7 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	26%	6%
Program's Retention Rate ^v	76%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Illustration	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	58%	20%
Program's Retention Rate ^v	54%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$38,948	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Industrial Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	58%	14%
Program's Retention Rate ^v	60%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Interaction & UI/UX Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	58%	17%
Program's Retention Rate ^v	71%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Interior Architecture and Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	67%	24%
Program's Retention Rate ^v	63%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$79,345	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an interior designer certificate in Maryland an applicant must have satisfied the education requirements necessary to qualify for the National Council of Interior Design Qualification Examination. As of January 1, 2109, the educational requirements for the NCIDQ will include a minimum of 60 semester or 90 quarter credit hours of post-secondary interior design coursework that encompasses a certificate, degree, or diploma from an accredited institution.	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at	

	<p>any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Jewelry and Metal Arts	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	50%	50%
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	No graduates during most recent award year	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Landscape Architecture (track 1)	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	57%	25%
Program's Retention Rate ^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	No graduates during most recent award year	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. To qualify for a landscape architect license in Maryland an applicant must have been graduated on completion of at least a 4-year curriculum in a design-related discipline from a college or university that is accredited by, or is a constituent of an institution accredited by, the Middle States Association of Colleges and Schools or the equivalent regional accrediting association of other regional areas.	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if	

	<p>you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Landscape Architecture (track 2)	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	No longer offered	No longer offered
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Credit Hours	87 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	0%	0%
Program's Retention Rate ^v	No students began program in summer/fall 2021	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	No graduates during most recent award year	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. To qualify for a landscape architect license in Maryland an applicant must have been graduated on completion of at least a 4-year curriculum in a design-related discipline from a college or university that is accredited by, or is a constituent of an institution accredited by, the Middle States Association of Colleges and Schools or the equivalent regional accrediting association of other regional areas.	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if	

	<p>you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

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^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Motion Pictures and Television	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	64%	38%
Program's Retention Rate ^v	86%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Music Scoring and Composition	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Photography	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	7 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	47%	17%
Program's Retention Rate ^v	90%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$99,474	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Sound Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	67%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$84,316	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Visual Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$87,796	\$90,968
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	63 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	33%	10%
Program's Retention Rate ^v	64%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<u>STUDENT'S RIGHT TO CANCEL</u> You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.	

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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Writing for Film, Television and Digital Media	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$83,644	\$86,665
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Credit Hours	60 semester units	
Program's Completion Rates for Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	No students enrolled in 2012-13 cohort year	No students enrolled in 2012-13 cohort year
Program's Retention Rate ^v	40%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WSCUC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid as reported on the College Scorecard ^{vi}	\$39,739	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$39,563	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2023 start and full time, onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2012-13 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2021 and retained to fall 2022.

^{vi} Median earnings are calculated for individuals that were federally aided, were working, and were not enrolled in school as of the measurement point. Earnings were measured based on wages and deferred compensation reported via IRS form W-2 plus positive self-employment earnings reported via Schedule SE. Individuals with \$1 or more of earnings were considered to be working and were included in the median earnings calculation. Anyone with an in-school deferment for at least 30 days during the measurement year were considered enrolled in school and were excluded from the median earnings calculation. Individuals that died were also excluded from the earnings cohort. These calculations are based, in part, on calendar year 2020 earnings which may have been impacted by the pandemic and may not be predictive of earnings values in non-pandemic years. More information can be found on the U.S. Department of Education College Scorecard website (<https://collegescorecard.ed.gov/>).

^{vii} Median combined loan debt is for students who graduated in 2022.